

Pride International Monthly Fleet Update

March 2010



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The information in this update contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning contract expiration dates and dayrates. Such statements are subject to a number of risks, uncertainties and assumptions, including early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties and other factors described in Pride's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at www.sec.gov or the Company's website at www.prideinternational.com. Pride cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.



PRIDE INTERNATIONAL MONTHLY FLEET UPDATE
March 2, 2010



Changes noted in red

Rig Name/Type	Year Built	Rig Type/ Design	Water Depth ⁸ /Drilling Depth (Feet)	Location	Client	Current Contract ¹		Dayrate ² (\$US)	Shipyard
						From	To		
DEEPWATER FLEET - 12									
Deep Ocean Ascension	Delivered February 2010	Drillship; Samsung, DP3 Single Activity	12,000/40,000		BP	3Q 2010	2Q 2015	488,425	
Deep Ocean Clarion	Exp. Delivery 3Q 2010	Drillship; Samsung, DP3 Single Activity	12,000/40,000		BP	1Q 2011	4Q 2015	549,215	Under construction; Samsung Shipyard, S. Korea
Deep Ocean Mendocino	Exp. Delivery 1Q 2011	Drillship; Samsung, DP3 Single Activity	12,000/40,000		Petrobras	2Q 2011	2Q 2016	502,300	Under construction; Samsung Shipyard, S. Korea
Deep Ocean Molokai	Exp. Delivery 4Q 2011	Drillship; Samsung, DP3 Single Activity	12,000/40,000						Under construction; Samsung Shipyard, S. Korea
Pride Africa	1999	Drillship; Gusto 10,000, DP	10,000/30,000	Angola	Total	Dec-04	Dec-11	193,300 ³	
Pride Angola	1999	Drillship; Gusto 10,000, DP	10,000/30,000	Angola	Total	Jul-08 Aug-10	Jul-13	466,517 ⁹	30 days shipyard/transit
Pride North America	1999	Semisubmersible; Bingo 8,000, Conv	7,500/25,000	Egypt	BP	Jan-08 Mar-10	Feb-10 Dec-10	452,000 501,000	10% Rate increase (est.) per contract
Pride South Pacific	1974	Semisubmersible / Sonat, Conv	6,500/25,000	Equatorial Guinea	Noble Energy	Jan-10	Jan-11	321,000	
Pride Portland	2004	Semisubmersible; Amethyst 2 Class, DP	5,700/25,000	Brazil	Petrobras	Oct-05 Oct-10	Oct-10 Oct-16	141,750 ⁴ 305,000 ⁴	
Pride Rio de Janeiro	2004	Semisubmersible; Amethyst 2 Class, DP	5,700/25,000	Brazil	Petrobras	Nov-05 Jan-11	Jan-11 Jan-17	141,750 ⁴ 305,000 ⁴	
Pride Brazil	2001	Semisubmersible; Amethyst 2 Class, DP	5,700/25,000	Brazil	Petrobras	Jul-08	Jul-13	256,500 ⁴	
Pride Carlos Walter	2000	Semisubmersible; Amethyst 2 Class, DP	5,000/25,000	Brazil	Petrobras	Jun-08 Mar-10	Jun-13	256,500 ⁴	50 days shipyard/transit - upgrade, up to 45 days paid at 90% of operating rate, amortized over contract term

Rig Name/Type	Year Built	Rig Type/Design	Water Depth ⁸ /Drilling Depth (Feet)	Location	Client	Current Contract ¹		Dayrate ² (\$US)	Shipyard
						From	To		
MIDWATER FLEET - 6									
Pride South America ¹⁰	1987	Semisubmersible; Amethyst Class, DP	4,000/12,000	Brazil	Petrobras	Feb-07 Jul-10	Feb-12	139,800 ⁵	30 days shipyard/transit
Pride Mexico	1973	Semisubmersible; Neptune Pentagon, Conv	2,650/25,000	Brazil	Petrobras	Jul-08	Jul-13	230,890 ⁴	
Pride South Atlantic	1982	Semisubmersible; Friede & Goldman Enhanced Pacesetter, Conv	1,500/25,000	Brazil	Petrobras	Apr-08 Mar-10	Apr-13	225,980 ⁶	15 days shipyard/transit
Pride Venezuela	1982	Semisubmersible; Friede & Goldman Enhanced Pacesetter, Conv	1,500/25,000			Dec-09	Jun-10		Shipyard/transit; rig expected to be available for work by end of June.
Sea Explorer	1975	Semisubmersible; Aker H-3, Conv	1,000/25,000	Brazil	OGX	Nov-09	Nov-11	335,000	
Pride South Seas	1977	Semisubmersible; Aker H-3, Conv	1,000/20,000	South Africa		Sep-09			Idle
JACKUP FLEET - 7									
Pride Cabinda	1983	Independent Leg Cantilever; Levingston Class, TD	300/25,000	Gabon	Tullow	Mar-10	Apr-10	89,100	One well contract
Pride Hawaii	1975	Independent Leg Cantilever; Levingston Class, TD	300/21,000	India	ONGC	May-07	Mar-10	144,500	Client's program ending
Pride Pennsylvania	1973	Independent Leg Cantilever; Marathon LeTourneau, TD	300/20,000			Dec-09			Idle
Pride Montana	1980	Independent Leg Cantilever; Hitachi, TD	270/20,000	Mid-East	Saudi Aramco	Jun-08 Feb-10	Jun-11	130,000	50 days shipyard/transit
Pride North Dakota	1981	Independent Leg Cantilever; Friede & Goldman, TD	250/30,000	Mid-East	Saudi Aramco	May-09 May-10	May-10	48,000	80 days shipyard/transit
Pride Tennessee	1981	Independent Leg Cantilever; Friede & Goldman, TD	300/20,000	USA		Nov-09			Idle
Pride Wisconsin	1976	Independent Leg Slot; Marathon LeTourneau, TD	300/20,000	USA		Sep-09			Cold stacked
OTHER Deepwater Drilling Management - 2									
Kizomba B	2004	Deepwater TLP Drilling Rig	NA/20,000	Angola	ExxonMobil	May-05	Mar-10	61,022 ⁷	
Thunder Horse	2004	Deepwater Semisubmersible	NA/25,000	USA	BP	Jan-07	Jan-12	74,611 ⁷	

Rig Fleet (cont'd)

¹ Certain information in the table, including expected contract expiration dates, are estimates based on current arrangements with Pride's customers and current expectations as to the time required for completion of projects. Priced options are agreements to allow the client to extend the contract beyond the stated expiration date at the listed dayrate(unless otherwise stated).

² Dayrates reflect the average revenue per day. They **exclude** deferred mobilization amortization, potential performance bonus, reimbursable items, demobilization fees, and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis.

³ Contract provides for a performance bonus of up to 7%, which is excluded from the referenced dayrate.

⁴ Contract provides for a performance bonus of up to 15%, which is excluded from the referenced dayrate.

⁵ Contract provides for a performance bonus of up to 18%, which is excluded from the referenced dayrate.

⁶ Contract provides for a performance bonus of up to 10% which is excluded from the referenced dayrate.

⁷ Represents a management fee paid daily.

⁸ Water depth reflects the maximum capability of the rig based on hull design. The rig may not be equipped to reach the indicated water depth. Please reference the Company's website, under Fleet Specifications for a listing of current capabilities.

⁹ Contract provides for a performance bonus of up to 5%, which is excluded from the referenced dayrate.

¹⁰ Currently outfitted for workover activity.

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[Key: **DP**-Dynamically-positioned. **Conv**-Conventionally moored. **TD**-Top drive.]